

## Giraffe Markets Order Execution Policy

### 1. Introduction

Giraffe Markets is committed to providing clients with the best possible execution for their Forex orders while adhering to regulatory and legal obligations. This Order Execution Policy outlines our approach to executing client orders.

### 2. Execution Venues

Giraffe Markets executes client orders through the following venues:

- Giraffe Markets' internal matching system.
- External liquidity providers.
- Regulated Forex markets and exchanges.

### 3. Order Types

Giraffe Markets offers various order types, including but not limited to:

- Market orders.
- Limit orders.
- Stop orders.
- Take-profit and stop-loss orders.

### 4. Best Execution

Giraffe Markets is dedicated to achieving the best execution for clients. We consider various factors, including price, speed of execution, the likelihood of execution, and the cost of execution, to determine the best possible outcome for each order.

### 5. Pricing and Spreads

We provide competitive spreads based on market conditions. Spreads may vary during volatile market conditions, and clients are encouraged to check current spreads on our trading platform.

## 6. Price Improvement

Giraffe Markets may provide price improvement when executing client orders. If a better price is available at the time of execution, clients will receive the improved price.

## 7. Slippage

In the event of slippage, where an order is executed at a different price than initially requested, Giraffe Markets aims to provide fair execution. Both positive and negative slippage can occur, and clients will be notified accordingly.

## 8. Order Rejections

Orders may be rejected under certain circumstances, including but not limited to insufficient funds, market closure, or system outages. Giraffe Markets will communicate reasons for order rejections to clients promptly.

## 9. Latency

Giraffe Markets employs advanced technology infrastructure to minimize latency and ensure timely order execution. Our servers are strategically located for optimal performance.

## 10. Order Handling Procedures

We follow fair and transparent order handling procedures, including priority rules, to ensure that client orders are executed fairly and in compliance with regulatory standards.

## 11. Aggregation and Allocation

In cases where demand exceeds supply, Giraffe Markets may aggregate client orders and allocate executed trades fairly based on predetermined procedures.

## 12. Monitoring and Review

We continually monitor and review our order execution practices to maintain compliance with regulatory requirements and identify areas for improvement.

## 13. Regulatory Compliance

Giraffe Markets is fully committed to complying with all relevant Forex regulations and is aligned with MiFID II in Europe, as well as other applicable local and international regulations.

## 14. Conflicts of Interest

We have established safeguards to identify and manage potential conflicts of interest to ensure that client interests are always a top priority.

## 15. Client Notifications

Clients can access this Order Execution Policy on our website and will be notified of any material changes to the policy. We encourage all clients to review this policy regularly.

## 16. Record-Keeping

Giraffe Markets maintains records of all order execution activities as required by regulators to ensure transparency and accountability.

## 17. Complaints and Dispute Resolution

Clients can file complaints or disputes related to order execution with Giraffe Markets through our established process, ensuring prompt and fair resolution.

This Order Execution Policy is effective as of [Effective Date] and is subject to periodic review and updates to remain in compliance with changing regulatory requirements.

*For any questions or concerns regarding our Order Execution Policy, please contact our Client Services team.*

**Email** : [Support@giraffemarkets.com](mailto:Support@giraffemarkets.com)

**Website:** [www.giraffemarkets.com](http://www.giraffemarkets.com)